

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

RREF SNV ACQUISITIONS, LLC,)	
)	
Plaintiff,)	
)	
v.)	Civil Action File
)	No. 1:11-cv-04171-TWT
GREENVILLE, AL HOTEL, LLC,)	
ANJEBHAI D. PATEL,)	
DHARMENDRA D. PATEL,)	
KISHOR PATEL and HAMENT D.)	
PATEL,)	
)	
Defendants.)	
_____)	

NOTICE OF FILING RECIEVER'S MONTHLY REPORT
(FEBRUARY 2012)

COMES NOW, McGlashan Hospitality, LLC, the Court-appointed receiver ("Receiver") under that certain Order Appointing Receiver ("Order") dated January 11, 2012 [Docket No. 14], submits this Notice of Filing Receiver's Monthly Report as follows:

1. The Order directs the Receiver to prepare monthly financial reports, regarding the value, profitability, operations and expenses of the Greenville, Alabama Hotel ("Hotel").

2. Pursuant to said Order, attached hereto as Exhibit A is the Receiver's
Monthly Report for the month of February, 2012.

Respectfully submitted this 15th day of March, 2012.

s/ Jason B. Godwin
Jason B. Godwin
Georgia Bar No. 142226
Busch, Slipakoff & Schuh, LLP
3350 Riverwood Parkway
Suite 1550
Atlanta, Georgia 30339
Phone: (770) 790-3550
Fax: (770) 790-3520
jgodwin@bssfirms.com
Attorney for the Receiver

CERTIFICATE OF SERVICE

I hereby certify that on March 15, 2012, I electronically filed the foregoing and the exhibit hereto with the Clerk of the Court using the CM/ECF system which will send notification of such filing to the following:

Attorneys for RREF SNV ACQUISITIONS, LLC:

William C. Collins, Jr. (wcollins@burr.com)
Bret A. Beldt (bbeldt@burr.com)
Nicolas M. Gaxiola (ngaxiola@burr.com)
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Attorneys for Defendants:

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Atlanta, Georgia 30309-4516

s/ Jason B. Godwin
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Attorney for the Receiver

CERTIFICATION OF COUNSEL

I hereby certify that the foregoing Answer has been prepared in Times New Roman, 14 pt. font, one of the font and point selections approved by the Court in Local Rule 5.1(c).

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EXHIBIT A – RECEIVER’S MONTHLY REPORT – JANUARY 2012

Thursday, March 15th 2012

Court Appointed Receiver Report GR002 to:

RRSEF SNV ACQUISITIONS, LLC (Plaintiff)

And

GREENVILLE, AL HOTEL, LLC
CIVIL ACTION FILE No: 1:11-CV-04171-TWT

RECEIVER: McGLASHAN HOSPITALITY, LLC ("MH")
Report completed and presented by: Euan McGlashan, Managing Partner, McGlashan Hospitality, LLC

Project team:

Mr. Ed Hauptmann
Ms. Lisa Gorge
Mr. Euan McGlashan

Subject property:

QUALITY INN & SUITES, GREENVILLE, ALABAMA (QI)



McGLASHAN HOSPITALITY LLC



3350 Riverwood Parkway, Suite 1500 • Atlanta, Georgia 30339 • 770.547.7184 • mcglashanhospitality.com

To whom it may concern.

This report represents the time period, Wednesday, February 1st through 29th, 2012. This report contains mainly up-to-date financial information on current operations with some additional notes submitted below within the Executive Summary. All commentary and reporting is factual and unbiased.

Executive Summary.

Following a very detailed report in February following 23 days of discovery, the last 4 weeks have been focused on the cleanup of operations and the property accounting.

Mr. Ed Hauptmann continued to search for a viable General Manager candidate throughout the month of February. Several interviews have taken place and at the time of reporting, no candidate has yet been highlighted for engagement. In the interim, the property is paying Mr. Hauptmann \$4000 per month plus his expenses for his service as interim GM.

In his role as General Manager, Mr. Hauptmann has used his considerable experience to streamline operations, re-train and in some cases train associates, engaged the services of new associates, primarily night shift, front desk and housekeeping. Additionally he has re-engaged Choice Hotels, taken an active participation in the community and assumed a strong sales & marketing role to begin building a base of business. Mr. Hauptmann has also worked diligently with McGlashan Hospitality in obtaining quotes and bids to carry out the deferred maintenance work sorely required.

As is noted in fees paid out, McGlashan Hospitality LLC made several reimbursable purchases for and on behalf of the property last month to ensure the smoothness of operations and overcome roadblocks to productivity and overall lack of controls. In addition to the \$7,500 and \$5,000 of receivership fees due for the first two months of the project, respectively, we also purchased computer equipment and software programs to increase operational efficiency.



McGLASHAN HOSPITALITY LLC



During the course of the month, the McGlashan Hospitality LLC team has:

- Purchased and installed a time clock to accurately track staff time at work, permitting us to eliminate the previous practice of paying housekeeping and laundry staff on a standard productivity basis, which has been found in many cases to violate the Federal minimum wage standards. Within the first week, the time clock demonstrated that the previous practice did in fact violate the Federal minimum wage standards. We are currently gathering information that will permit us to compensate these employees to bring the hotel into compliance since takeover. It is believed that the cost of compliance is the responsibility of the Property owners. While we are currently gathering sufficient information to make an accurate determination of the amounts due to the staff, based on the information gathered to date, the cost may be as much as \$650-\$800 per month, which equates to \$7,800 to \$9,600 per year. This is currently an IRS "hot-button"...
- Purchased and installed a PC for the General Manager to use to track operations more efficiently as well as operate the Choice Hotels Property Management System, place purchases electronically and send / receive business emails. No PC was present on the property at takeover.
- Purchased Quick Books accounting software to track expenditures more effectively and develop a robust accounting system platform.
- Began advertising for a General Manager.
- Employed three new hourly employees to replace ineffective / unproductive associates.
- Continued to analyze previous financial practices while putting in to place strict guidelines and controls to ensure a professionally operated business. During discovery, we verified and paid a substantial amount of the pre-petition liabilities that were determined to be essential to ongoing operations. These are noted within the financial data submitted. We are currently assessing others.
- Evaluated opportunity to maximize cash flow by transferring to new credit card processing system with BB&T. Will finalize the transition in March.
- Inspected property to determine additional necessary renovations/updates. Specifically, we will be installing locks on the laundry carts, laundry room, repairing water pressure issues in order to place rooms in service that have been out of service for over a year. Will hire a contractor to repair the doors damaged by the laundry cards and utilize existing housekeeping staff to clean the walls to enhance the aesthetics of the property.



- Continued maintenance work around the property, specifically landscaping projects.
- Began accepting bids and quotes on fixing the swimming pool leak issues. As noted in the GR001 report, the pool condition is far worse than first believed and the cost to repair may well be in excess of \$50,000. Once all bids have been submitted and discussed, McGlashan Hospitality will seek approval to move ahead. With warmer weather approaching, the need for a pool vs. the competitive set, which all have operational pools, becomes critical.
- Working with Choice Hotels and local businesses as part of a sales drive to fill rooms. Recently signed a corporate account with CSX.

Attached you will find the up-to-date Financial Reporting.

Yours sincerely,

Euan S. McGlashan
Managing Partner,
McGlashan Hospitality, LLC



McGLASHAN HOSPITALITY LLC



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Respectfully submitted this 15th day of March, 2012.

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Bret A. Beldt (bbeldt@burr.com)
Nicolas M. Gaxiola (ngaxiola@burr.com)
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Attorneys for Defendants:

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Atlanta, Georgia 30309-4516

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EXHIBIT A – RECEIVER’S MONTHLY REPORT – JANUARY 2012

Hotel Statistics

Business Date: 2/29/2012

Property Code: AL360

Shift: 1

User: gm.al360

<u>Room Statistics</u>	<u>2/29/2012</u>	<u>PTD</u>	<u>Last Year PTD</u>	<u>YTD</u>	<u>Last YTD</u>
Total Rooms	86	2,494	2,408	5,160	5,074
Out Of Order	5	237	328	470	740
Rooms Available to Sell	81	2,257	2,080	4,690	4,334
Day Use Rooms	0	9	13	15	21
Stay Over Rooms	29	628	824	1,205	1,246
Total Revenue Rooms	29	637	837	1,220	1,267
Comp Rooms	1	30	5	51	8
Total Non-Revenue Rooms	1	30	5	51	8
Total Occupied Rooms	30	667	842	1,271	1,275
<u>Performance Statistics</u>	<u>2/29/2012</u>	<u>PTD</u>	<u>Last Year PTD</u>	<u>YTD</u>	<u>Last YTD</u>
Occ% of Total Available Rooms	37.04%	29.55%	40.48%	27.10%	29.42%
Occ% of Total Rooms	34.88%	26.74%	34.97%	24.63%	25.13%
STR (STAR) Occ% of Total Rooms	33.72%	25.54%	34.76%	23.64%	24.97%
ADR Stay Over Rooms	54.86	57.04	55.99	56.64	56.34
ADR for Total Rev Rooms	54.86	56.24	55.12	55.94	55.41
STR (STAR) ADR for Total Rev Rooms	54.86	56.24	55.12	55.94	55.41
ADR for Total Occupied Rooms	53.03	53.71	54.80	53.70	55.06
RevPar	19.64	15.87	22.18	14.55	16.20
STR (STAR) RevPar	18.50	14.36	19.16	13.23	13.84
<u>Revenue</u>	<u>2/29/2012</u>	<u>PTD</u>	<u>Last Year PTD</u>	<u>YTD</u>	<u>Last YTD</u>
Room Rev(Non-Exempt From Tax)	1,590.95	35,823.61	43,618.37	68,250.33	65,161.79
Room Rev(Exempt From All Tax)	0.00	0.00	2,519.58	0.00	5,039.16
Total Room Revenue	1,590.95	35,823.61	46,137.95	68,250.33	70,200.95
Other Revenue	0.00	80.00	380.00	320.00	540.00
Total Revenue	1,590.95	35,903.61	46,517.95	68,570.33	70,740.95
<u>Guest Statistics</u>	<u>2/29/2012</u>	<u>PTD</u>	<u>Last Year PTD</u>	<u>YTD</u>	<u>Last YTD</u>
Number of Adults	40	953	1,148	1,807	1,833
Number of Children	0	13	12	51	38
Total Number of Guests	40	966	1,160	1,858	1,871
Average Adults Per Room	1.33	1.43	1.36	1.42	1.44
Average Rate Per Adult	39.77	37.59	40.19	37.77	38.30
Average Revenue Per Adult	39.77	37.67	40.52	37.95	38.59
<u>Today's Activity</u>	<u>2/29/2012</u>	<u>PTD</u>	<u>Last Year PTD</u>	<u>YTD</u>	<u>Last YTD</u>
Arrived With Reservations	3	85	96	186	153
Walk Ins	12	300	371	630	675
No Shows	0	11	14	16	14
Cancellations for Today's Arrivals	1	23	45	32	58
Checked Out Today	6	393	444	802	820

Financial Report for Business

For the Period Beginning February 1, 2012 and Ending February 29, 2012

Name of Entity: Greenville AL Hotel, LLC
Date of Receivership: January 23, 2012

Case Number: 1:11-CV-04171-TWT

1 CASH AT BEGINNING OF PERIOD	\$	27,340.88
2 RECEIPTS:		
A. Cash Sales		19,666.53
B. Collections on Post-Petition A/R		-
C. Collections on Pre-Petition A/R		-
D. Receipts from Plaintiff		<u>35,000.00</u>
3 TOTAL RECEIPTS		<u>54,666.53</u>
4 TOTAL CASH AVAILABLE FOR OPERATIONS		<u>82,007.41</u>
5 DISBURSEMENTS		
A. PRE-PETITION EXPENSES		
a. Advertising		175.00
b. Amenities		517.89
c. Breakfast Food		610.22
d. Cleaning Supplies		679.68
e. Franchise Fees		-
f. Payroll Taxes		2,001.41
g. Personal Property Taxes		2,987.38
h. Repairs & Maintenance		374.15
i. Sales Tax		4,049.29
j. Utilities		<u>7,712.33</u>
Sub-Total Pre-Petition Expenses		<u>19,107.35</u>
B. POST-PETITION EXPENSES		
a. Advertising		950.00
b. Amenities		105.00
c. Breakfast Food		776.63
d. Check Charges		453.52
e. Cleaning Supplies		94.96
f. Equipment*		2,033.94
g. Linens		959.17
h. Receiver/Management Fees & Expenses		17,038.48
i. Net Payroll		9,269.85
j. Office Supplies		49.53
k. Petty Cash Fund		100.00
l. Recruitment		151.44
m. Repairs & Maintenance		357.15
n. Utilities		<u>1,371.22</u>
Sub-Total Post-Petition Expenses		<u>33,710.89</u>
6 TOTAL CASH DISBURSEMENTS		52,818.24
7 ENDING CASH BALANCE (Line 4 - Line 6)	\$	<u>29,189.17</u>

* Computer, Timeclock, Printer, Accounting Software

ATTACHMENT 2

ACCOUNTS PAYABLE REPORT

For the Period Beginning February 1, 2012 and Ending February 29, 2012

Name of Entity: Greenville AL Hotel, LLC

Case Number: 1:11-CV-04171-TWT

In the space below list all invoices or bills incurred and not paid since the filing of the petition.

Do not include amounts owed prior to filing the petition.

<u>Date Incurred</u>	<u>Days Outstanding</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
2/29/2012		Advanced Solutions	Security Monitoring Feb	\$ 28.00
2/29/2012		Alabama Dept of Revenue	February Sales tax	1,404.82
2/29/2012		City of Greenville	Lodging Tax	2,756.59
2/29/2012		Ed Hauptmann	GM Expenses 2/6-2/19	334.83
2/29/2012		Greenville Waterworks	Utilities	445.25
2/29/2012		Lamar	Advertising	600.00
2/29/2012		Alabama Dumpster	Trash Removal	150.85
2/29/2012		Camillia Communications	Telephone	540.57
2/29/2012		Choice Hotel	Franchise Fees	4,302.32
2/12/2012		Sysco	Breakfast Food	398.51
2/24/2012		Sysco	Breakfast Food	254.55
2/29/2012		Alabama Power	Electricity	3,608.40
2/29/2012		Carbons	Breakfast Food	98.00
2/29/2012		SEAGD	Gas	500.00
2/29/2012		Dow Jones	Wall Street Journal	52.00
Sub-Total Post-Petition Payables				<u>\$ 15,474.69</u>

In the space below are all invoices or bills incurred prior to the filing of the petition but considered essential to the continued operation of the hotel. These bills were included in funding requests but payment was withheld pending verification from outside sources, which was not finalized until February.

8/5/2011		Advance Solutions	Fire Alarm Repairs	\$ 414.00
11/15/2011		Advance Solutions	Fire Alarm Repairs	336.00
1/12/2012		Choice Hotel International	2011 Interest Fees	2,070.26
11/22/2011		Cerative Breakfast Concepts	Breakfast Supplies	103.68
8/1-10/31/11		David Stevenson	Lawn Care	450.00
10/11/2011		Laundry Lux	Washer Repairs	104.05
1/2/2012		Alabama Dept of Industrial Rel.	4th Qtr 2011 State Unemployment Tax	285.36
1/31/2012		Eco Lab	Housekeeping/Laundry Supplies-Jan 2012	228.00
Sub-Total Pre-Petition Payables				<u>\$ 3,991.35</u>
Total Accounts Payable				<u>\$ 19,466.04</u>

ACCOUNTS PAYABLE RECONCILIATION (Post Petition-Only)

Opening Balance (total from prior period)	\$ 29,277.92
Less: Payments of Prior Period Payables	(25,514.57)
Plus: New Indebtedness Incurred This Month	15,474.69
Plus: Prior Accounts Payable	3,991.35
Ending Month Balance	<u>\$ 19,466.04</u>

ATTACHMENT 3

BANK ACCOUNT RECONCILIATION

For the Period Beginning February 1, 2012 and Ending February 29, 2012

Name of Entity: Greenville AL Hotel, LLC

Case Number: 1:11-CV-04171-TWT

A separate sheet is required for each bank account, including all savings and investments accounts, i.e. certificates of deposit, money market accounts, stocks and bonds, etc.

NAME OF BANK:	BB&T
ACCOUNT NAME:	McGlashan Hospitality-Quality Inn Greenville
ACCOUNT NUMBER:	82193
PURPOSE OF ACCOUNT:	Operating

Beginning Balance	\$ 23,658.62
Total Deposits Made	54,666.53
Total Amount of Checks Written/Wires Sent*	54,628.45
Check Charges	453.52
Closing Balances	<u>\$ 23,243.18</u>

Number of First Check Written this Period	1001
Number of Last Check Written this Period	1037
Total number of Checks Written this Period	<u>37</u>

* These amounts include \$13,000.00 transferred from the Operating Account to the Payroll Account.

ATTACHMENT 3.1

BANK ACCOUNT RECONCILIATION

For the Period Beginning February 1, 2012 and Ending February 29, 2012

Name of Entity: Greenville AL Hotel, LLC

Case Number: 1:11-CV-04171-TWT

A separate sheet is required for each bank account, including all savings and investments accounts, i.e. certificates of deposit, money market accounts, stocks and bonds, etc.

NAME OF BANK: BB&T
 ACCOUNT NAME: McGlashan Hospitality-Quality Inn Greenville
 ACCOUNT NUMBER: 82215
 PURPOSE OF ACCOUNT: Payroll

Beginning Balance	\$ 3,682.26
Total Deposits Made*	13,000.00
Total Amount of Checks Written/Wires Sent	10,736.27
Outstanding Checks	1,959.96
Service Charges	-
Closing Balances	<u>\$ 5,945.99</u>

Number of First Check Written this Period	1001
Number of Last Check Written this Period	1020
Total number of Checks Written this Period	<u>20</u>

* This amounts include \$13,000.00 transferred from the Operating Account to the Payroll Account.

ATTACHMENT 5

CHECK REGISTER

For the Period Beginning February 1, 2012 and Ending February 29, 2012

Name of Entity: Greenville AL Hotel, LLC

Case Number: 1:11-CV-04171-TWT

NAME OF BANK: BB&T
ACCOUNT NAME: McGlashan Hospitality-Quality Inn Greenville
ACCOUNT NUMBER: 82193
PURPOSE OF ACCOUNT: Operating

Account for All Check Numbers, Including Voided, Lost, Stopped Payments, Etc.

Date	Check Number	Payee	Purpose	Amount
2/4/2012	1001	Cash	To establish petty cash	\$ 100.00
2/7/2012	1002	Bright House	Cable	2,752.74
2/7/2012	ACH	Alabama Dept of Revenue	Dec 2011 Sales Tax	1,305.13
2/8/2012	1003	Alabama Dumpster	Jan & Feb Dumpster	300.30
2/8/2012	1004	SEAG	Dec 2011 Gas	503.07
2/8/2012	1005	Alabama Power	Jan 2012 Electricity	3,070.89
2/8/2012	1006	VOID		-
2/9/2012	1007	HD Supply	Supplies	517.89
2/9/2012	1008	Butler County	2011 Personal Property Tax	2,987.38
2/9/2012	1009	Ecolab	Jan & Feb 2012 Hskpg Supplies	679.68
2/9/2012	1010	Sysco	Jan 2012 Supplies	610.22
2/10/2012	1011	Marvins	Cleaning Supplies	43.67
2/11/2012	1012	Walmart	Breakfast Food	28.39
2/9/2012	1013	Greenville Water	Jan 2012 Water	554.81
2/9/2012	1014	Greenville Water	Jan 2012 Sprinkler	19.73
2/13/2012	1015	Davids Lawn Care	Weed Control	95.00
2/13/2012	1016	McGlashan Hospitality	Receiver Mobilization Fees	11,417.71
2/13/2012	1017	McGlashan Hospitality	Computer/Time Clock/Software	1,981.51
2/13/2012	1018	AL Dept of Revenue	4th Qtr Withholdings	534.99
2/13/2012	1019	Walmart	Supplies	25.14
2/13/2012	1020	Charnessa Rhine	Mileage for Interview (Birmingham)	141.44
2/20/2012	1021	Ed Hauptmann	Breakfast Food	106.54
2/20/2012	1022	Ed Hauptmann	Expenses 2/6-19	377.67
2/20/2012	1023	Sysco	Breakfast Food	543.70
2/20/2012	1024	Orkin	Dec 2011, Jan & Feb 2012	336.00
2/20/2012	1025	Lamar	Bilboards Feb 2012	600.00
2/20/2012	1026	Market America	Marketing	525.00
2/20/2012	1027	Dow Jones	Wall Street Journal Dec 2011 & Jan 2012	105.00
2/21/2012	1028	Greenville Standard	Recruitment for GM	10.00
2/27/2012	1029	McGlashan Hospitality	Receiver/Management Expenses	5,243.10
2/27/2012	1030	Alabama Power	Electric Hotel Sign	334.30
2/27/2012	1031	SEAG	Gas	476.79
2/27/2012	1032	HD Supply	Linens	959.17
2/27/2012	1033	Bright House	Mar 2012 Cable	1,371.22
1/23/2012	1034	City of Greenville	Lodging Tax	2,744.16
2/28/2012	1035	Carbon's	Waffle Flour	98.00
2/28/2012	1036	Marvins	Supplies	26.15
2/29/2012	1037	Walmart	Printer (\$49), office supplies	101.96
		Total		<u>41,628.45</u>

ATTACHMENT 5.1

CHECK REGISTER

For the Period Beginning February 1, 2012 and Ending February 29, 2012

Name of Entity: Greenville AL Hotel, LLC

Case Number: 1:11-CV-04171-TWT

NAME OF BANK: BB&T
ACCOUNT NAME: McGlashan Hospitality-Quality Inn Greenville
ACCOUNT NUMBER: 82215
PURPOSE OF ACCOUNT: Payroll

Account for All Check Numbers, Including Voided, Lost, Stopped Payments, Etc.

Date	Check Number	Payee	Purpose	Amount
2/9/2012	1001	Amanda Trent	Payroll 1/23-2/5/12	\$ 241.53
2/10/2012	1002	Kimberly Jenkins	Payroll 1/23-2/5/12	190.62
2/10/2012	1003	Wendy Jenkins	Payroll 1/23-2/5/12	243.17
2/10/2012	1004	Kimberly Hess	Payroll 1/23-2/5/12	483.10
2/10/2012	1005	Paisley Hill	Payroll 1/23-2/5/12	493.71
2/10/2012	1006	Elaine Johnson	Payroll 1/23-2/5/12	493.71
2/10/2012	1007	Vaishal Patel	Payroll 1/23-2/5/12	715.99
2/10/2012	1008	Felicia Patterson	Payroll 1/23-2/5/12	334.95
2/10/2012	1009	VOID		-
2/21/2012	1010	Sanjai Patel	Payroll 1/23-2/5/12	979.68
2/10/2012	1011	Ed Hauptmann	Payroll 1/23-2/5/12	368.40
2/24/2012	1012	Amanda Trent	Payroll 2/6-2/19/12	274.43
2/24/2012	1013	VOID		-
2/24/2012	1014	Kimberly Hess	Payroll 2/6-2/19/12	658.36
2/24/2012	1015	Paisley Hill	Payroll 2/6-2/19/12	704.21
2/24/2012	1016	Elaine Johnson	Payroll 2/6-2/19/12	617.36
2/24/2012	1017	Felicia Patterson	Payroll 2/6-2/19/12	290.65
2/24/2012	1018	Ed Hauptmann	Payroll 2/6-2/19/12	1,591.56
2/24/2012	1019	Wendy Jenkins	Payroll 2/6-2/19/12	380.66
2/24/2012	1020	Kim Jenkins	Payroll 2/6-2/19/12	207.76
2/27/2012	ACH	IRS	4th Qtr Payroll Tax	1,466.42
		Total		<u>\$ 10,736.27</u>

Hotel Statistics

Business Date: 1/31/2012

Property Code: AL360

Shift: 1

User: gm.al360

<u>Room Statistics</u>	<u>1/31/2012</u>	<u>PTD</u>	<u>Last Year PTD</u>	<u>YTD</u>	<u>Last YTD</u>
Total Rooms	86	2,666	2,666	2,666	2,666
Out Of Order	7	233	412	233	412
Rooms Available to Sell	79	2,433	2,254	2,433	2,254
Day Use Rooms	1	6	8	6	8
Stay Over Rooms	37	577	422	577	422
Total Revenue Rooms	38	583	430	583	430
Comp Rooms	1	21	3	21	3
Total Non-Revenue Rooms	1	21	3	21	3
Total Occupied Rooms	39	604	433	604	433
<u>Performance Statistics</u>	<u>1/31/2012</u>	<u>PTD</u>	<u>Last Year PTD</u>	<u>YTD</u>	<u>Last YTD</u>
Occ% of Total Available Rooms	49.37%	24.83%	19.21%	24.83%	19.21%
Occ% of Total Rooms	45.35%	22.66%	16.24%	22.66%	16.24%
STR (STAR) Occ% of Total Rooms	44.19%	21.87%	16.13%	21.87%	16.13%
ADR Stay Over Rooms	56.19	56.20	57.02	56.20	57.02
ADR for Total Rev Rooms	54.71	55.62	55.96	55.62	55.96
STR (STAR) ADR for Total Rev Rooms	54.71	55.62	55.96	55.62	55.96
ADR for Total Occupied Rooms	53.31	53.69	55.57	53.69	55.57
RevPar	26.32	13.33	10.68	13.33	10.68
STR (STAR) RevPar	24.17	12.16	9.03	12.16	9.03
<u>Revenue</u>	<u>1/31/2012</u>	<u>PTD</u>	<u>Last Year PTD</u>	<u>YTD</u>	<u>Last YTD</u>
Room Rev(Non-Exempt From Tax)	2,078.91	32,426.72	21,543.42	32,426.72	21,543.42
Room Rev(Exempt From All Tax)	0.00	0.00	2,519.58	0.00	2,519.58
Total Room Revenue	2,078.91	32,426.72	24,063.00	32,426.72	24,063.00
Other Revenue	0.00	240.00	160.00	240.00	160.00
Total Revenue	2,078.91	32,666.72	24,223.00	32,666.72	24,223.00
<u>Guest Statistics</u>	<u>1/31/2012</u>	<u>PTD</u>	<u>Last Year PTD</u>	<u>YTD</u>	<u>Last YTD</u>
Number of Adults	56	854	685	854	685
Number of Children	1	38	26	38	26
Total Number of Guests	57	892	711	892	711
Average Adults Per Room	1.44	1.41	1.58	1.41	1.58
Average Rate Per Adult	37.12	37.97	35.13	37.97	35.13
Average Revenue Per Adult	37.12	38.25	35.36	38.25	35.36
<u>Today's Activity</u>	<u>1/31/2012</u>	<u>PTD</u>	<u>Last Year PTD</u>	<u>YTD</u>	<u>Last YTD</u>
Arrived With Reservations	9	101	57	101	57
Walk Ins	17	330	304	330	304
No Shows	0	5	0	5	0
Cancellations for Today's Arrivals	1	9	13	9	13
Checked Out Today	19	409	376	409	376